

**Jonesville Community Schools  
Debt 2- 2008/2017 Fund Budget**

|  | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  | Actual    | Actual    | Actual    | Actual    | Actual    | Adopted   | Revised   | Revised   | Adopted   |
|  | 06/30/11  | 06/30/12  | 06/30/13  | 06/30/14  | 06/30/15  | 06/27/16  | 06/26/17  | 06/28/18  | 06/28/18  |
| <b>Revenues:</b>                       |           |           |           |           |           |           |           |           |           |
| Local Sources                          | 340,925   | 366,048   | 387,643   | 371,913   | 429,756   | 472,652   | 458,684   | 363,806   | 360,294   |
| State Sources                          | 86,008    | 184,625   | 189,224   | 202,775   | 142,411   | 190,995   | 26,699    | 327,325   | 327,325   |
| Federal Sources                        | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Total Revenues                         | 426,933   | 550,673   | 576,867   | 574,688   | 572,167   | 663,647   | 485,383   | 691,131   | 687,619   |
| Incoming Transfers                     | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Total Revenues & Transfers             | 426,933   | 550,673   | 576,867   | 574,688   | 572,167   | 663,647   | 485,383   | 691,131   | 687,619   |
| <b>Expenses:</b>                       |           |           |           |           |           |           |           |           |           |
| Payment on Principal                   | 200,000   | 275,000   | 300,000   | 315,000   | 330,000   | 345,000   | 360,000   | 380,000   | 380,000   |
| Payment on School Bond Loan Fund       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Interest                               | 287,615   | 279,615   | 268,615   | 256,615   | 244,015   | 230,815   | 123,308   | 316,143   | 316,143   |
| Interest on School Bond Loan Fund      | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Fees / Other / Abated Taxes            | 282       | 239       | 1,997     | 4,542     | 1,390     | 1,236     | 650       | 1,609     | 1,500     |
| Total Expenses                         | 487,897   | 554,854   | 570,612   | 576,157   | 575,405   | 577,051   | 483,958   | 697,643   | 697,643   |
| Net Income (Loss)                      | (60,964)  | (4,181)   | 6,255     | (1,469)   | (3,238)   | 86,596    | 1,425     | (6,512)   | (10,024)  |
| <b>Restricted</b> Fund Balance July 1  | 97,934    | 36,970    | 32,789    | 39,044    | 37,575    | 34,337    | 120,933   | 41,709    | 35,197    |
| Due to Debt 1                          |           |           |           |           |           |           | (80,649)  |           |           |
| <b>Restricted</b> Fund Balance June 30 | 36,970    | 32,789    | 39,044    | 37,575    | 34,337    | 120,933   | 41,709    | 35,197    | 25,173    |